

## SIR WILFRID LAURIER SCHOOL BOARD

### BALANCE SHEET

June 30

2007

2006

#### ASSETS

##### CURRENT ASSETS

Cash	\$ 440,559	\$ 503,409
Government Grants Receivable		
- Operating	9,422,929	9,340,571
- Investment	3,866,229	4,631,369
School Taxes Receivable	1,671,601	1,444,311
Accounts Receivable	991,376	1,355,522
Other Current Assets	435,055	328,950
	<u>16,827,749</u>	<u>17,604,132</u>

##### FIXED ASSETS

Land and Buildings	142,131,402	125,011,993
Furniture and Equipment	7,923,691	7,336,818
Other Fixed Assets	2,769,154	2,421,105
	<u>152,824,247</u>	<u>134,769,916</u>

##### TOTAL ASSETS

\$ 169,651,996      \$ 152,374,048

#### LIABILITIES

##### CURRENT LIABILITIES

Bank Indebtedness	\$ 9,000,000	\$ 6,001,047
Deferred Revenues	745,541	1,213,219
Accounts Payable and Accrued Liabilities	12,067,424	9,515,547
Other Liabilities	746,434	614,615
	<u>22,559,399</u>	<u>17,344,428</u>

##### LONG-TERM DEBT, Assumed by the School Board

1,606,500      1,766,500  
24,165,899      19,110,928

##### EQUITY

(Deficit) Surplus	( 690,428)	733,456
Permanent Capital	146,176,525	132,529,664
	<u>145,486,097</u>	<u>133,263,120</u>

##### TOTAL LIABILITIES AND EQUITY

\$ 169,651,996      \$ 152,374,048

## SIR WILFRID LAURIER SCHOOL BOARD

<b>(DEFICIT) SURPLUS</b> <b>Year ended June 30</b>	<b>2007</b>	<b>2006</b>
<b>BEGINNING BALANCE</b>	\$ 733,456	\$ 3,123,568
<b>ADJUSTMENTS</b>		
Ministère de l'Éducation, du Loisir et du Sport	602,954	46,932
Other	683,907	477,941
	<u>1,286,861</u>	<u>524,873</u>
<b>REVISED BEGINNING BALANCE</b>	<b>2,020,317</b>	<b>3,648,441</b>
<b>OPERATING (DEFICIT)</b>	<u>( 2,710,745)</u>	<u>( 2,914,985)</u>
<b>ENDING BALANCE</b>	<u>\$ ( 690,428)</u>	<u>\$ 733,456</u>
<b>DISTRIBUTION OF (DEFICIT) SURPLUS</b>		
Schools	\$ 494,204	\$ 583,208
Reserved Surplus	-	140,000
Non-reserved (Deficit) Surplus	<u>( 1,184,632)</u>	<u>10,248</u>
<b>TOTAL</b>	<u>\$ ( 690,428)</u>	<u>\$ 733,456</u>

## SIR WILFRID LAURIER SCHOOL BOARD

### REVENUES AND EXPENDITURES

Year ended June 30

2007

2006

#### REVENUES

Ministère de l'Éducation, du Loisir et du Sport – Operating Grants	\$ 72,457,523	\$ 64,899,753
Equalization Grant	12,389,066	12,544,598
Debt Service	2,702,914	2,812,614
Transportation	4,320,322	4,117,645
Other Grants	367,569	352,456
Other Ministries	1,008,081	941,016
Taxation Revenues	16,690,580	15,598,434
Specific Revenues	9,869,355	8,490,692
Ministère de l'Éducation, du Loisir et du Sport – Capital Grants	5,458,296	3,858,167
Other Capital Revenues	268,221	340,476
<b>TOTAL REVENUES</b>	<b>\$ 125,531,927</b>	<b>\$ 113,955,851</b>

#### EXPENDITURES

Educational Activities	\$ 60,809,862	\$ 56,446,835
Teaching Support Activities	19,375,933	17,479,860
Complementary Activities	13,860,668	13,255,979
Administration Activities	7,791,581	7,103,871
Buildings	9,893,959	9,397,370
Other Related Activities	9,870,801	7,484,903
Capital	11,585,902	6,175,770
<b>TOTAL EXPENDITURES</b>	<b>133,188,706</b>	<b>117,344,588</b>

Ministère de l'Éducation, du Loisir et du Sport –  
Capital Expenditures awaiting Allocation

4,946,034	473,752
<u>128,242,672</u>	<u>116,870,836</u>

#### OPERATING (DEFICIT)

<u>\$ ( 2,710,745)</u>	<u>\$ ( 2,914,985)</u>
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