

**SIR WILFRID LAURIER SCHOOL BOARD**

**Balance Sheet  
June 30**

**2012**

**2011**

**FINANCIAL ASSETS**

Cash (Bank Overdraft)	\$ (66,280)	\$ (2,560,158)
Government Grants Receivable - Operations	14,076,102	6,552,633
Government Grants Receivable - Capital Assets	477,473	684,960
Government Grants Receivable - Financing	29,314,568	28,458,802
School Taxes Receivable	2,508,852	2,722,162
Accounts Receivable	2,050,478	1,449,452
Deferred Charges – Debt Service	314,501	174,619
Other Assets	1,663	1,663
<b>TOTAL FINANCIAL ASSETS</b>	<b>48,677,357</b>	<b>37,484,133</b>

**LIABILITIES**

Short-term Debt	23,400,000	12,500,000
Accounts Payable and Accrued Liabilities	16,187,811	14,420,678
Deferred Contributions – Acquisition of Capital Assets	2,528,019	1,711,983
Deferred Revenues	353,151	1,294,007
Provision for future fringe benefits	8,132,249	7,759,258
Long-term Debt assumed by the School Board	2,564,824	2,929,927
Long-term Debt subsidized by the MELS	79,245,473	72,157,935
Environmental Liabilities	1,332,088	1,396,640
Other Liabilities	832,211	300,000
<b>TOTAL LIABILITIES</b>	<b>134,575,826</b>	<b>114,470,428</b>

**NET FINANCIAL ASSETS (DEBT)**

**(85,898,469)**

**(76,986,295)**

**NON-FINANCIAL ASSETS**

Fixed Assets	92,481,779	82,485,386
Prepaid Expenses	18,464	16,597
<b>TOTAL NON-FINANCIAL ASSETS</b>	<b>92,500,243</b>	<b>82,501,983</b>

**ACCUMULATED SURPLUS**

**\$ 6,601,774**

**\$ 5,515,688**

**SIR WILFRID LAURIER SCHOOL BOARD**

**Operating results  
June 30**

**2012**

**2011**

**REVENUES**

Operating Grants - MELS	\$ 88,644,003	\$ 81,249,285
Equalization Grant	9,052,638	10,151,923
Debt Service Grant	7,667,419	8,341,251
Transportation Grant – Prior Year Adjustment	6,571,410	6 087 315
Other Grants and Contributions	1,512,470	1 464 069
Taxation Revenues	22,706,011	21,445,521
Tuition and Course Fees	964,053	817,320
Sale of Goods and Services	8,182,435	7,923,096
Specific Revenues	1,488,085	2,590,401
Amortization of deferred revenues related to acquisition of fixed assets	222,693	109,345
<b>TOTAL REVENUES</b>	<b>147,011,217</b>	<b>140,179,526</b>

**EXPENDITURES**

Educational Activities	70,749,156	67,073,718
Teaching and Training Support Activities	25,815,776	25,232,101
Complementary Activities	16,793,323	16,315,995
Administrative Activities	8,317,152	7,925,238
Buildings and Equipment	17,274,089	16,279,935
Other Related Activities	7,824,487	7,906,607
Loss (gain) on disposal of Capital Assets	71,464	(445,192)
<b>TOTAL EXPENDITURES</b>	<b>146,845,447</b>	<b>140,288,402</b>

**SURPLUS (DEFICIT) BEFORE THE VARIATION IN  
GOVERNMENT GRANTS - FINANCING**

165,770

(108,876)

Variation in Government Grants– Financing

920,316

391,835

**OPERATING SURPLUS**

**\$ 1,086,086 \$ 282,959**

**SIR WILFRID LAURIER SCHOOL BOARD**

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**STATEMENT OF ACCUMULATED SURPLUS (DEFICIT)**

June 30

2012

2011

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**BEGINNING ACCUMULATED SURPLUS (DEFICIT)**

\$ 5,515,688

\$ 5,232,729

OPERATING SURPLUS

1,086,086

282,959

**ENDING ACCUMULATED SURPLUS**

\$ 6,601,774

\$ 5,515,688