

SIR WILFRID LAURIER SCHOOL BOARD

Balance Sheet As at June 30

2019

2018

FINANCIAL ASSETS

Cash (Bank Overdraft)	\$ (719,667)	\$ (778,529)
Grants Receivable - Operations	23,179,457	21,740,508
Grants Receivable - Fixed Assets	683,972	857,578
Grants Receivable - Financing	16,759,136	18,114,156
School Taxes Receivable	2,031,718	3,572,599
Accounts Receivable	7,124,141	5,087,505
TOTAL FINANCIAL ASSETS	49,058,757	48,593,817

LIABILITIES

Short-term Debt	15,500,000	11,400,000
Accounts Payable and Accrued Liabilities	18,602,346	20,043,363
Deferred Contributions – Acquisition of Fixed Assets	2,755,726	2,846,196
Deferred Revenues	3,487,776	1,782,814
Employee future benefits Provision	10,104,318	9,240,507
Long-term Debt, assumed by the School Board	1,823,199	2,397,614
Long-term Debt, subsidized	119,251,362	113,926,098
Environmental Liabilities		
Other Liabilities	2,124,946	4,326,918
TOTAL LIABILITIES	173,649,673	165,963,510

NET FINANCIAL ASSETS (NET DEBT)

(124,590,916)

(117,369,693)

NON-FINANCIAL ASSETS

Fixed Assets	133,847,516	126,531,189
Prepaid Expenses	19,532	9,285
TOTAL NON-FINANCIAL ASSETS	133,867,048	126,540,474

ACCUMULATED SURPLUS

\$ 9,276,132

\$ 9,170,781

SIR WILFRID LAURIER SCHOOL BOARD

Operating results

For the period ended June 30

2019

2018

REVENUES

Operating Grants	\$ 142,280,789	\$ 120,060,959
Other Grants and Contributions	1,362,781	1,165,170
Taxation Revenue	16,882,986	33,382,930
Tuition and Fees	2,914,601	3,072,530
Goods and Services Revenue	8,763,878	8,732,327
Other Revenues	2,448,414	2,104,613
Depreciation of deferred revenues related to the acquisition of fixed assets	157,268	178,787
TOTAL REVENUES	174,810,717	168,697,316

EXPENSES

Educational Activities	89,573,870	84,637,859
Educational Support Activities	31,287,761	28,962,963
Complementary Services	18,110,085	17,539,761
Administrative Activities	8,140,192	7,531,580
Buildings and Equipment	17,938,819	17,631,252
Other Related Activities	8,790,828	10,354,154
Variation in Employee Future Benefits Provision	863,811	(291,755)
Loss (gain) on disposal of Fixed Assets		(36,794)
TOTAL EXPENSES	174,705,366	166,329,020

OPERATING SURPLUS (DEFICIT)

\$ 105,351 \$ 2,368,296

SIR WILFRID LAURIER SCHOOL BOARD

STATEMENT OF ACCUMULATED SURPLUS (DEFICIT)
For the period ended June 30

	2019	2018
ACCUMULATED SURPLUS (DEFICIT), BEGINNING	\$ 9,170,781	\$ 6,802,485
OPERATING SURPLUS (DEFICIT)	<u>105,351</u>	<u>2,368,296</u>
ACCUMULATED SURPLUS (DEFICIT), ENDING	<u>\$ 9,276,132</u>	<u>\$ 9,170,781</u>