

SIR WILFRID LAURIER SCHOOL BOARD

Balance Sheet As at June 30

2020

2019

FINANCIAL ASSETS

Cash (Bank Overdraft)	\$ 1,021,089	\$ (719,667)
Grants Receivable - Operations	21,508,440	23,179,457
Grants Receivable - Fixed Assets	527,236	683,972
Grants Receivable - Financing	14,707,509	16,759,136
School Taxes Receivable	1,433,948	2,031,718
Accounts Receivable	3,608,160	7,124,141
TOTAL FINANCIAL ASSETS	42,806,382	49,058,757

LIABILITIES

Short-term Debt	6,492,628	15,500,000
Accounts Payable and Accrued Liabilities	24,578,447	18,602,346
Deferred Contributions – Acquisition of Fixed Assets	2,688,641	2,755,726
Deferred Revenues	2,542,550	3,487,776
Employee future benefits Provision	9,467,391	10,104,318
Long-term Debt, assumed by the School Board	1,336,864	1,823,199
Long-term Debt, subsidized	124,862,451	119,251,362
Environmental Liabilities		
Other Liabilities	1,764,881	2,124,946
TOTAL LIABILITIES	173,733,853	173,649,673

NET FINANCIAL ASSETS (NET DEBT)

(130,927,471)

(124,590,916)

NON-FINANCIAL ASSETS

Fixed Assets	141,156,438	133,847,516
Prepaid Expenses	12,333	19,532
TOTAL NON-FINANCIAL ASSETS	141,168,771	133,867,048

ACCUMULATED SURPLUS

\$ 10,241,300

\$ 9,276,132

SIR WILFRID LAURIER SCHOOL BOARD

Operating results

For the period ended June 30

2020

2019

REVENUES

Operating Grants	\$ 152,827,192	\$ 142,280,789
Other Grants and Contributions	1,254,373	1,362,781
Taxation Revenue	14,411,002	16,882,986
Tuition and Fees	1,964,553	2,914,601
Goods and Services Revenue	6,111,522	8,763,878
Other Revenues	2,721,811	2,448,414
Depreciation of deferred revenues related to the acquisition of fixed assets	158,503	157,268
TOTAL REVENUES	179,448,956	174,810,717

EXPENSES

Educational Activities	94,945,372	89,573,870
Educational Support Activities	30,752,948	31,287,761
Complementary Services	16,696,819	18,110,085
Administrative Activities	8,445,436	8,140,192
Buildings and Equipment	18,524,393	17,938,819
Other Related Activities	9,755,747	8,790,828
Variation in Employee Future Benefits Provision	(636,927)	863,811
Loss (gain) on disposal of Fixed Assets		
TOTAL EXPENSES	178,483,788	174,705,366

OPERATING SURPLUS (DEFICIT)

\$ 965,168 \$ 105,351

SIR WILFRID LAURIER SCHOOL BOARD

STATEMENT OF ACCUMULATED SURPLUS (DEFICIT)
For the period ended June 30

2020

2019

ACCUMULATED SURPLUS (DEFICIT), BEGINNING

\$ 9,276,132

\$ 9,170,781

OPERATING SURPLUS (DEFICIT)

965,168

105,351

ACCUMULATED SURPLUS (DEFICIT), ENDING

\$ 10,241,300

\$ 9,276,132