

SIR WILFRID LAURIER SCHOOL BOARD

**Balance Sheet
As at June 30**

2021

**2020
(restated)**

FINANCIAL ASSETS

Cash (Bank Overdraft)	\$ (226,102)	\$ 1,021,089
Grants Receivable - Operations	16,698,655	21,508,440
Grants Receivable - Investments	145,915,426	141,152,361
School Taxes Receivable	819,643	1,433,948
Accounts Receivable	4,109,786	3,608,160
TOTAL FINANCIAL ASSETS	167,317,408	168,723,998

LIABILITIES

Short-term Debt		6,492,628
Accounts Payable and Accrued Liabilities	23,661,312	24,578,447
Deferred Investments Grants	135,447,731	128,780,027
Deferred Revenues	2,976,668	2,542,550
Employee future benefits Provision	9,824,670	9,467,391
Long-term Debt, assumed by the School Board	935,805	1,336,864
Long-term Debt, subsidized	134,723,090	124,862,451
Environmental Liabilities		
Other Liabilities	13,055,721	1,764,882
TOTAL LIABILITIES	320,624,997	299,825,240

NET FINANCIAL ASSETS (NET DEBT)

(153,307,589)

(131,101,242)

NON-FINANCIAL ASSETS

Fixed Assets	148,515,868	141,156,439
Prepaid Expenses	8,806	12,333
TOTAL NON-FINANCIAL ASSETS	148,524,674	141,168,771

ACCUMULATED SURPLUS (DEFICIT)

\$ (4,782,915)

\$ 10,067,529

SIR WILFRID LAURIER SCHOOL BOARD

Income statement

For the period ended June 30

2021

2020
(restated)

REVENUES

Operating Grants	\$ 158,554,463	\$ 145,962,819
Investments Grants	574,006	158,183
Other Grants and Contributions	1,078,926	1,254,373
Taxation Revenue	9,647,726	14,411,002
Tuition and Fees	1,734,816	1,964,553
Goods and Services Revenue	6,214,236	6,111,522
Other Revenues	1,702,439	2,721,811
Depreciation of deferred revenues related to the acquisition of fixed assets	7,760,465	6,864,693
TOTAL REVENUES	187,267,077	179,448,956

EXPENSES

Educational Activities	101,451,288	94,945,372
Educational Support Activities	32,348,833	30,752,948
Complementary Services	18,625,959	16,696,819
Administrative Activities	8,889,586	8,445,436
Buildings and Equipment	20,562,581	18,524,393
Other Related Activities	19,881,994	9,755,747
Variation in Employee Future Benefits Provision	357,280	(636,927)
Loss (gain) on disposal of Fixed Assets		
TOTAL EXPENSES	202,117,521	178,483,788

SURPLUS (DEFICIT)

\$	<u>(14,850,444)</u>	\$	<u>965,168</u>
----	---------------------	----	----------------

SIR WILFRID LAURIER SCHOOL BOARD

STATEMENT OF ACCUMULATED SURPLUS (DEFICIT)

For the period ended June 30

2021

**2020
(restated)**

ACCUMULATED SURPLUS (DEFICIT), BEGINNING

\$ 10,241,300

\$ 9,276,132

RESTATEMENT

(173,771)

(173,771)

RESTATED ACCUMULATED SURPLUS (DEFICIT), BEGINNING

10,067,529

9,102,361

SURPLUS (DEFICIT)

(14,850,444)

965,168

ACCUMULATED SURPLUS (DEFICIT), ENDING

\$ (4,782,915)

\$ 10,067,529
