

SIR WILFRID LAURIER SCHOOL BOARD

Balance Sheet As at June 30

2022

2021

FINANCIAL ASSETS

Cash (Bank Overdraft)	\$ (2,290,720)	\$ (226,102)
Grants Receivable - Operations	25,221,794	16,698,655
Grants Receivable - Investments	151,374,510	145,915,426
School Taxes Receivable	768,279	819,643
Accounts Receivable	4,192,032	4,109,786
TOTAL FINANCIAL ASSETS	179,265,895	167,317,408

LIABILITIES

Short-term Debt	4,507,258	
Accounts Payable and Accrued Liabilities	26,284,972	23,661,312
Deferred Investments Grants	142,924,894	135,447,731
Deferred Revenues	2,521,116	2,976,668
Employee future benefits Provision	9,558,665	9,824,670
Long-term Debt, assumed by the School Board	534,746	935,805
Long-term Debt, subsidized	144,718,800	134,723,090
Environmental Liabilities		
Other Liabilities	3,411,751	13,055,721
TOTAL LIABILITIES	334,462,202	320,624,997

NET FINANCIAL ASSETS (NET DEBT)

(155,196,307)

(153,307,589)

NON-FINANCIAL ASSETS

Fixed Assets	156,881,166	148,515,868
Prepaid Expenses	16,418	8,806
TOTAL NON-FINANCIAL ASSETS	156,897,584	148,524,674

ACCUMULATED SURPLUS (DEFICIT)

\$ 1,701,277

\$ (4,782,915)

SIR WILFRID LAURIER SCHOOL BOARD

Income statement

For the period ended June 30

2022

2021

REVENUES

Operating Grants	\$ 183,499,517	\$ 158,554,463
Investments Grants	646,627	574,006
Other Grants and Contributions	1,148,134	1,078,926
Taxation Revenue	9,822,374	9,647,726
Tuition and Fees	1,838,095	1,734,816
Goods and Services Revenue	6,716,508	6,214,236
Other Revenues	2,555,432	1,702,439
Depreciation of deferred revenues related to the acquisition of fixed assets	8,313,258	7,760,465
TOTAL REVENUES	214,539,945	187,267,077

EXPENSES

Educational Activities	110,263,601	101,451,288
Educational Support Activities	36,300,325	32,348,833
Complementary Services	19,997,288	18,625,959
Administrative Activities	9,969,200	8,889,586
Buildings and Equipment	20,776,720	20,562,581
Other Related Activities	11,014,624	19,881,994
Variation in Employee Future Benefits Provision	(266,005)	357,280
Loss (gain) on disposal of Fixed Assets		
TOTAL EXPENSES	208,055,753	202,117,521

SURPLUS (DEFICIT)

\$ 6,484,192 \$ (14,850,444)

SIR WILFRID LAURIER SCHOOL BOARD

STATEMENT OF ACCUMULATED SURPLUS (DEFICIT)

For the period ended June 30

2022

2021

ACCUMULATED SURPLUS (DEFICIT), BEGINNING	\$ (4,782,915)	\$ 10,241,300
RESTATEMENT		(173,771)
RESTATED ACCUMULATED SURPLUS (DEFICIT), BEGINNING	(4,782,915)	10,067,529
SURPLUS (DEFICIT)	6,484,192	(14,850,444)
ACCUMULATED SURPLUS (DEFICIT), ENDING	\$ 1,701,277	\$ (4,782,915)