

SIR WILFRID LAURIER SCHOOL BOARD

Balance Sheet

As at June 30

2023

2022

Figures are rounded

(Restated)

FINANCIAL ASSETS

Cash (Bank Overdraft)	\$ 5,183,573	\$ (2,290,720)
Grants Receivable - Operations	15,773,157	25,221,794
Grants Receivable - Investments	198,175,485	151,374,510
School Taxes Receivable	643,902	768,279
Accounts Receivable	4,271,720	4,192,032
TOTAL FINANCIAL ASSETS	224,047,838	179,265,895

LIABILITIES

Short-term Debt	13,012,000	4,507,258
Accounts Payable and Accrued Liabilities	30,147,593	26,284,972
Deferred Investments Grants	156,547,816	142,924,894
Deferred Revenues	2,197,441	2,521,116
Employee future benefits Provision	9,254,498	9,558,665
Long-term Debt, assumed by the School Board	133,686	534,746
Long-term Debt, subsidized	140,522,350	144,718,800
Other Liabilities	43,812,242	46,023,154
TOTAL LIABILITIES	395,627,626	377,073,605

NET FINANCIAL ASSETS (NET DEBT)

(171,579,788)

(197,807,710)

NON-FINANCIAL ASSETS

Fixed Assets	171,601,026	166,332,373
Prepaid Expenses	242,648	16,418
TOTAL NON-FINANCIAL ASSETS	171,843,674	166,348,791

ACCUMULATED SURPLUS (DEFICIT)

\$ 263,886

\$ (31,458,918)

SIR WILFRID LAURIER SCHOOL BOARD**Income Statement****For the period ended June 30****2023****2022***Figures are rounded**(Restated)***REVENUES**

Operating Grants	\$ 189,562,992	\$ 183,499,517
Investments Grants	26,138,242	646,627
Other Grants and Contributions	1,217,709	1,148,134
Taxation Revenue	10,113,511	9,822,374
Tuition and Fees	2,400,628	1,838,095
Goods and Services Revenue	7,705,916	6,716,508
Other Revenues	3,237,814	2,555,432
Depreciation of deferred revenues related to the acquisition of fixed assets	18,799,370	8,313,258
TOTAL REVENUES	259,176,182	214,539,945

EXPENSES

Educational Activities	114,986,229	110,263,601
Educational Support Activities	38,691,568	36,300,325
Complementary Services	23,864,452	19,997,288
Administrative Activities	10,835,145	9,969,200
Buildings and Equipment	24,604,050	22,737,965
Other Related Activities	14,776,101	11,014,624
Variation in Employee Future Benefits Provision	(304,167)	(266,005)
TOTAL EXPENSES	227,453,378	210,016,998

SURPLUS (DEFICIT)

\$ 31,722,804	\$ 4,522,948
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SIR WILFRID LAURIER SCHOOL BOARD

Statement of accumulated surplus (Deficit)

For the period ended June 30

2023

2022

Figures are rounded

(Restated)

ACCUMULATED SURPLUS (DEFICIT), BEGINNING	\$	1,701,278	\$	(4,782,915)
RESTATEMENT		(33,160,196)		(31,198,951)
RESTATED ACCUMULATED SURPLUS (DEFICIT), BEGINNING		<u>(31,458,918)</u>		<u>(35,981,866)</u>
SURPLUS (DEFICIT)		31,722,804		4,522,948
ACCUMULATED SURPLUS (DEFICIT), ENDING	\$	<u>263,886</u>	\$	<u>(31,458,918)</u>