

SIR WILFRID LAURIER SCHOOL BOARD

Balance Sheet

As at June 30

2024

2023

Figures are rounded

(Restated)

FINANCIAL ASSETS

Cash (Bank Overdraft)	\$ 5,921,086	\$ 5,183,573
Grants Receivable - Operations	31,934,911	15,773,157
Grants Receivable - Investments	195,541,365	196,439,182
School Taxes Receivable	771,475	643,902
Accounts Receivable	4,696,273	4,271,720
TOTAL FINANCIAL ASSETS	238,865,110	222,311,535

LIABILITIES

Short-term Debt	24,400,000	13,012,000
Accounts Payable and Accrued Liabilities	44,076,798	30,147,593
Deferred Investments Grants	191,982,239	156,721,509
Deferred Revenues	2,603,166	2,197,441
Employee future benefits Provision	10,371,519	9,254,498
Long-term Debt, assumed by the School Board	300,982	133,686
Long-term Debt, subsidized	128,388,122	140,522,350
Other Liabilities	43,616,405	42,075,938
TOTAL LIABILITIES	445,739,231	394,065,015

NET FINANCIAL ASSETS (NET DEBT)

(206,874,121) (171,753,480)

NON-FINANCIAL ASSETS

Fixed Assets	208,853,842	171,774,717
Prepaid Expenses	-	242,648
TOTAL NON-FINANCIAL ASSETS	208,853,842	172,017,365

ACCUMULATED SURPLUS (DEFICIT)

\$ 1,979,721 \$ 263,886

SIR WILFRID LAURIER SCHOOL BOARD

Income Statement

For the period ended June 30

2024

2023

Figures are rounded

(Restated)

REVENUES

Operating Grants	\$ 202,489,889	\$ 189,562,992
Investments Grants	2,725,197	25,197,022
Other Grants and Contributions	916,973	1,217,709
Taxation Revenue	10,644,585	10,113,511
Tuition and Fees	3,195,514	2,400,628
Goods and Services Revenue	7,635,817	7,705,916
Other Revenues	2,939,083	3,237,814
Depreciation of deferred revenues related to the acquisition of fixed assets	9,536,738	17,830,594
TOTAL REVENUES	240,083,796	257,266,186

EXPENSES

Educational Activities	115,161,813	114,986,229
Educational Support Activities	38,969,707	38,691,568
Complementary Services	24,927,853	23,864,452
Administrative Activities	11,084,991	10,835,145
Buildings and Equipment	24,904,420	24,467,915
Other Related Activities	22,202,605	14,776,101
Variation in Employee Future Benefits Provision	1,117,022	(304,167)
Loss (gain) on disposal of Fixed Assets	(450)	-
TOTAL EXPENSES	238,367,961	227,317,243

SURPLUS (DEFICIT)

\$ 1,715,835	\$ 29,948,943
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SIR WILFRID LAURIER SCHOOL BOARD

Statement of accumulated surplus (Deficit)
For the period ended June 30

2024

2023

Figures are rounded

(Restated)

ACCUMULATED SURPLUS (DEFICIT), BEGINNING	\$	263,886	\$	1,701,277
RESTATEMENT		-		(31,386,334)
RESTATED ACCUMULATED SURPLUS (DEFICIT), BEGINNING		263,886		(29,685,057)
SURPLUS (DEFICIT)		1,715,835		29,948,943
ACCUMULATED SURPLUS (DEFICIT), ENDING	\$	1,979,721	\$	263,886