

SIR WILFRID LAURIER SCHOOL BOARD**Balance Sheet****As at June 30****2025****2024***Figures are rounded***FINANCIAL ASSETS**

Cash	\$ 1,259,546	\$ 5,921,086
Grants Receivable - Operations	26,464,751	31,934,911
Grants Receivable - Investments	164,129,454	195,541,365
School Taxes Receivable	666,805	771,475
Accounts Receivable	3,651,616	4,696,273
TOTAL FINANCIAL ASSETS	196,172,172	238,865,110

LIABILITIES

Short-term Debt	18,100,000	24,400,000
Accounts Payable and Accrued Liabilities	35,308,719	44,076,798
Deferred Investments Grants	219,404,131	191,982,239
Deferred Revenues	1,190,878	2,603,166
Employee future benefits Provision	11,065,643	10,371,519
Long-term Debt, assumed by the School Board	277,678	300,982
Long-term Debt, subsidized	103,202,266	128,388,122
Other Liabilities	50,329,160	43,616,405
TOTAL LIABILITIES	438,878,474	445,739,231

NET FINANCIAL ASSETS (NET DEBT)**(242,706,302)****(206,874,121)****NON-FINANCIAL ASSETS**

Fixed Assets	236,007,775	208,853,842
Prepaid Expenses	-	-
TOTAL NON-FINANCIAL ASSETS	236,007,775	208,853,842

ACCUMULATED SURPLUS (DEFICIT)**\$ (6,698,527)****\$ 1,979,721**

SIR WILFRID LAURIER SCHOOL BOARD

Income Statement

For the period ended June 30

2025

2024

Figures are rounded

REVENUES

Operating Grants	\$ 216,162,449	\$ 202,489,889
Investments Grants	2,835,701	2,725,197
Other Grants and Contributions	668,280	916,973
Taxation Revenue	10,911,531	10,644,585
Tuition and Fees	3,661,749	3,195,514
Goods and Services Revenue	8,136,865	7,635,817
Other Revenues	2,809,856	2,939,083
Depreciation of deferred revenues related to the acquisition of fixed assets	10,657,708	9,536,738
TOTAL REVENUES	255,844,139	240,083,796

EXPENSES

Educational Activities	136,746,215	115,161,813
Educational Support Activities	45,133,098	38,969,707
Complementary Services	26,600,934	24,927,853
Administrative Activities	11,538,486	11,084,991
Buildings and Equipment	28,793,101	24,904,420
Other Related Activities	15,016,428	22,202,605
Variation in Employee Future Benefits Provision	694,123	1,117,022
Loss (gain) on disposal of Fixed Assets	-	(450)
TOTAL EXPENSES	264,522,386	238,367,961

SURPLUS (DEFICIT)

\$ (8,678,247)	\$ 1,715,835
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SIR WILFRID LAURIER SCHOOL BOARD

Statement of accumulated surplus (Deficit)
For the period ended June 30

2025

2024

Figures are rounded

ACCUMULATED SURPLUS (DEFICIT), BEGINNING	\$	1,979,721	\$	263,886
RESTATEMENT		-		-
RESTATED ACCUMULATED SURPLUS (DEFICIT), BEGINNING		1,979,721		263,886
SURPLUS (DEFICIT)		(8,678,247)		1,715,835
ACCUMULATED SURPLUS (DEFICIT), ENDING	\$	(6,698,527)	\$	1,979,721